

CenterSquare's Essential Service Retail Team Recognized Nationally as a 2023 Retail Influencer by GlobeSt.com



Plymouth Meeting, PA, May 2, 2023 — <u>CenterSquare Investment Management</u> ("CenterSquare") is proud to announce that its Essential Service Retail ("ESR") team has been named a 2023 Retail Influencer by industry news leader GlobeSt.com and the GlobeSt. Real Estate Forum. GlobeSt.'s prestigious Retail Influencer designation recognizes organizations and professionals who have made a significant impact on the retail sector of the commercial real estate industry. CenterSquare's ESR strategy focuses on high-quality, unanchored neighborhood retail centers in high growth markets in the United States.

"This recognition is a testament to the passion and grit of CenterSquare's ESR team over the past seven years," said Robert Holuba, Managing Director at CenterSquare. "The journey to our success began with a single hypothesis about a niche segment of the retail sector and has grown into a robust ESR portfolio encompassing 33 properties and spanning 14 markets across the country. It's evident that the team's commitment to the process and innovative acquisition strategy has allowed us to scale quickly and become an industry leader in the retail investment space. We are honored to receive this recognition from GlobeSt."

CenterSquare's ESR strategy has targeted a specific subset of e-commerce resistant, institutional quality properties whose customers must visit the store in order to consume the product or service. This unique investment approach has poised the portfolio for continued growth and success during times of market volatility and throughout the COVID-19 pandemic; even when the general sentiment toward brick-and-mortar retail properties was unfavorable, occupancy rates remained in the 97% range. CenterSquare has pioneered this space through a research-driven approach, establishing itself as one of the largest owners of ESR properties nationally. The team aims to continue this pattern of growth and has received consistent support from a wide variety of institutional investors who have allocated capital towards this burgeoning strategy.



Each year, GlobeSt.'s Influencer Series recognizes the most prominent organizations and professionals in the commercial real estate business. The Influencers in Retail Real Estate award honors those within the retail sector specifically, with winners being selected from nominated individuals, teams and companies in various roles within the retail commercial real estate universe.

"I could not be prouder of our ESR team," said Todd Briddell, CEO of CenterSquare. "At CenterSquare, we pride ourselves in our ability to identify underlying – and perhaps overlooked - trends in the real estate market, and then utilize our teams' intellectual capital to deliver the best possible outcomes for our investors. Our ESR team is a clear example of how CenterSquare's 'best ideas' philosophy and conviction in our insights generate tremendous success."

About CenterSquare

Founded in 1987, CenterSquare Investment Management is an independent, employee-owned real asset manager focused on listed real estate, private equity real estate and private real estate debt. As a trusted fiduciary, our success is firmly rooted in aligning our interests with those of our clients, partners and employees. CenterSquare is headquartered in suburban Philadelphia, with offices in New York, Los Angeles, London and Singapore. With more than \$13 billion in assets under management (March 2023), CenterSquare is proud to manage investments on behalf of some of the world's most well-known institutional and private investors. For more information, visit www.centersquare.com.

Essential Service Retail Team



Robert Holuba Managing Director, Private Real Estate

Market Coverage: National



Adam Schreiner Senior Vice President, Private Real Estate

Market Coverage: Midwest



Patrick Camporini Vice President, Private Real Estate

Market Coverage: Florida & Texas



Megan Quinn Vice President, Private Real Estate

Market Coverage: Southeast



Nick Russo Senior Analyst, Private Real Estate

Market Coverage: Southwest