



CenterSquare Closes Fifth Value-Added Institutional Private Real Estate Fund

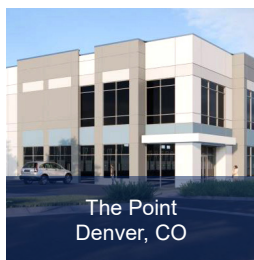
CenterSquare Investment Management is pleased to announce the final close of CenterSquare Value-Added Fund V, L.P. (“Fund V”) which took place at the end of December 2022. The diversified commercial real estate fund raised capital from strategic relationships that re-committed to the fund series as well as several significant new investors. Total capital raised, including co-investments, was approximately \$280 million.

The Fund has thus far completed 12 investments representing more than \$100 million of committed equity and \$35 million of co-investment. The investment focus remains on built-for-rent, single-family rental housing and last-mile industrial sectors, primarily in the Sunbelt region of the United States. The Fund also made an investment in the cold-storage sector, marking one of the first direct asset transactions by an institutional investment manager into the speculative development of a temperature-controlled logistics facility in the United States.

“CenterSquare Value-Added Fund V is a testament to our strong conviction in those real estate sectors we believe are poised for growth due to significant, long-term secular tailwinds,” said Jeff Reder, Managing Director of Private Real Estate and Co-Portfolio Manager. “Our investment approach has been rooted in comprehensive research, deep relationships and a disciplined process which we expect will serve our investors well as we deploy capital, create value and deliver attractive returns with this compelling portfolio of assets.”



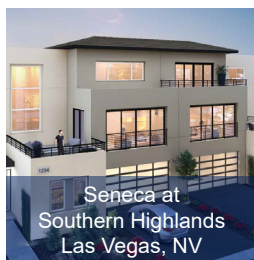
Herrin Farms
Atlanta, GA



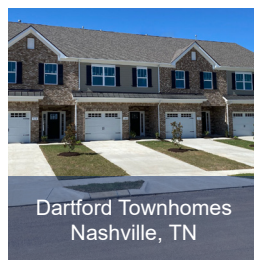
The Point
Denver, CO



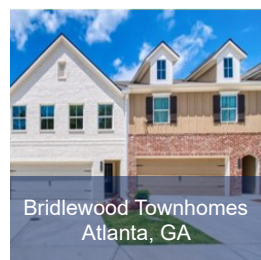
Foxchase
Greenville, SC



Seneca at
Southern Highlands
Las Vegas, NV



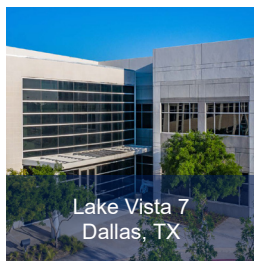
Dartford Townhomes
Nashville, TN



Bridlewood Townhomes
Atlanta, GA



2955 State Road
Philadelphia, PA



Lake Vista 7
Dallas, TX



Houston Coldport
Houston, TX



Vista Industrial
San Diego, CA



1 Viper Way
San Diego, CA



Harrison Landing
Greenville, SC

About CenterSquare

Founded in 1987, CenterSquare Investment Management is an independent, employee-owned real asset manager focused on listed real estate, private equity real estate and private real estate debt. As a trusted fiduciary, our success is firmly rooted in aligning our interests with those of our clients, partners and employees. CenterSquare is headquartered in suburban Philadelphia, with offices in New York, Los Angeles, London and Singapore. With more than \$13 billion in assets under management (December 2022), CenterSquare is proud to manage investments on behalf of some of the world’s most well-known institutional and private investors. For more information, visit www.centersquare.com.

