

CenterSquare Acquires Nashville-Based Service Property Lakeside Center



December 1, 2022 – We are pleased to announce our acquisition of Lakeside Center, a 22,268 square foot Essential Service Retail (ESR) Property in Brentwood, TN. The Property is strategically located within Maryland Farms, a 400-acre master planned park that consists of multiple demand drivers within the highly coveted Brentwood zip code. The Property is accessible to state route 254, U.S. route 31 and I-65 and sits within Williamson County, the premier school district of Nashville, TN. Lakeside Center is CenterSquare’s 32nd Service Property acquisition nationally and 11th in the Southeast.

The Property is occupied by a balanced lineup of national, regional and local tenants such as Iron Tribe fitness, Jefferson’s restaurant, WOW Orthodontist, Mediterranean Cuisine and Lens Rentals. This investment aligns with our strategy of targeting unanchored, high quality Essential Service Retail centers in strong demographic submarkets.

According to the 2022 Emerging Trends in Real Estate Report by Urban Land Institute and PwC, Nashville is considered a “supernova” market that benefits from population and job growth above the national average. We believe that this classification is well placed, and CenterSquare continues to execute on our ESR strategy in similar markets across the country.

About CenterSquare

Founded in 1987, CenterSquare Investment Management is an independent, employee-owned real asset manager focused on listed real estate, private equity real estate and private real estate debt. As a trusted fiduciary, our success is firmly rooted in aligning our interests with those of our clients, partners and employees. CenterSquare is headquartered in suburban Philadelphia, with offices in New York, Los Angeles, London and Singapore. With more than \$13 billion in assets under management (September 30, 2022), CenterSquare is proud to manage investments on behalf of some of the world’s most well-known institutional and private investors. For more information, please visit www.centersquare.com.



For more information about CenterSquare’s Essential Service Retail investment strategy, please contact:



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