

CenterSquare and Arch Acquire Sacramento-based Waterman Grove Plaza



Transaction represents the 7th acquisition in the CenterSquare / Arch Service Property Joint Venture

April 27, 2022 - We are pleased to announce the acquisition of Waterman Grove Plaza, a 44,090 square foot Service Property located in Sacramento, CA. The Service Property is 89% leased to a diverse mix of national and regional tenants with familiar names like Jamba Juice, Panda Express, UPS and T-Mobile. Located at the crossroads of Elk Grove Blvd and Waterman Rd, the Service Property benefits from hard-corner visibility at a signalized intersection traveled by over 25,000 vehicles per day. CenterSquare has been executing the Service Property strategy dating back to 2016 and is actively investing and operating in nationwide markets including Houston, Orlando, Atlanta, Phoenix, and Las Vegas. Waterman Grove Plaza is CenterSquare's first Service Property acquisition in the Sacramento market.

The investment was made as part of our joint venture with Arch Street Capital and aligns with our strategy of targeting unanchored, high-end service properties located in the robust and growing Sunbelt region of the U.S. Since July 2021, CenterSquare and Arch have acquired seven assets and continue to search for new acquisitions.

About CenterSquare

CenterSquare is a global investment manager focused on actively managed real estate strategies. Headquartered outside Philadelphia with affiliate offices in New York, Los Angeles, London and Singapore, CenterSquare's management team holds an average of 30 years of experience, with expertise across real assets and the capital spectrum. As of March 31, 2022 CenterSquare manages more than \$15 billion in assets on behalf of some of the world's most well-known institutional and private investors. For more information, please visit www.centersquare.com.



For more information about CenterSquare's Service Property investment strategy, please contact:



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