

CenterSquare to Develop State-of-the Art Industrial Park in Southeast Denver



Joint Venture with Quannah Partners Will Meet Growing Demand for Modern, Last-Mile Industrial Assets in Thriving Submarket

February 16, 2022 - CenterSquare today announced an equity investment in The Point, a two-building, 195,000 square foot industrial development project located at 8039 S. Chambers, Englewood, CO in the Centennial submarket of Southeast Denver (the “Property”). The firm is partnering with Quannah Partners, an experienced Colorado-based real estate private equity firm to develop the Property which is expected to be delivered in early 2023.

Upon completion of the development plan, the Property will be comprised of two state-of-the-art rear load industrial buildings, Building 1 (~140,000 square feet) and Building 2 (~54,000 square feet). Building 1 will feature 32’ clear height, trailer parking, ESFR sprinklers, 24 dock-high doors, 4 drive-in doors, and 5 at-grade overhead doors. Building 2 will feature 28’ clear height, trailer parking, ESFR sprinklers, 13 dock-high doors and 2 drive-in doors. The buildings will feature native landscaping to enhance water conservation and utilize energy efficient window glazing systems and roofing materials. The Property will have excellent access to transportation infrastructure, located in strategic proximity to major highways, including E-470 & I-25, and the Centennial Airport. The Point is poised to help address the lack of modern industrial warehouses in the growing region.

“Our investment in The Point project represents a compelling opportunity to provide geographically desirable, last-mile facilities in high growth markets which are in short supply of modern logistics solutions,” said Victoria Madrid, CenterSquare Private Real Estate Associate. “Our asset will be situated in a submarket with exceptional demographic strength and consumer buying power. We look forward to meeting pent up demand and creating significant value for tenants seeking modern product, proximity to executive housing and access to a desirable customer base.”

About CenterSquare

CenterSquare is a global investment manager focused on actively managed real estate strategies. Headquartered outside Philadelphia with affiliate offices in New York, Los Angeles, London and Singapore, CenterSquare’s management team holds an average of 30 years of experience, with expertise across real assets and the liquidity spectrum. As of January 31, 2022, CenterSquare manages approximately \$15 billion in assets on behalf of some of the world’s most well-known institutional and private investors. For more information, please visit www.centersquare.com.

About Quannah Partners

Quannah Partners is a private equity commercial real estate investment firm headquartered in Denver, Colorado. Quannah’s senior management team has over 40 years of experience as principal investors in value-add and opportunistic acquisitions and developments and has been responsible for investing \$3.7 billion of capital in commercial real estate across all property types. For more information, visit www.quannahpartners.com.

For more information about CenterSquare’s Value-Added Private Equity Real Estate Investment Strategy, please contact:



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