

CenterSquare Adds to its Charlotte-based Riverbend Village Service Property Portfolio



April 13, 2022 – CenterSquare is pleased to announce the add-on acquisition to the Riverbend Village portfolio with a 12,066 square foot Service Property located in Charlotte, NC. The Service Property is 100% leased to a diverse mix of national and regional tenants with well-known businesses such as Dunkin Donuts, UPS and Tropical Smoothie. The Riverbend Village add-on is CenterSquare's second Service Property acquisition in the Charlotte market and 25th nationally.

This add-on investment, combined with CenterSquare's existing Riverbend assets, will be a collection of six properties situated in the center of a master planned community, surrounded by a new Harris Teeter, Corning Optical's new 375,000 square foot headquarters, apartments/townhomes and a to-be-built Novant Hospital. This portfolio aligns with our strategy of targeting high-end Service Properties located in the robust and growing Sunbelt region of the U.S.

About CenterSquare

CenterSquare is a global investment manager focused on actively managed real estate strategies. Headquartered outside Philadelphia with affiliate offices in New York, Los Angeles, London and Singapore, CenterSquare's management team holds an average of 30 years of experience, with expertise across real assets and the liquidity spectrum. As of March 31, 2022 CenterSquare manages more than \$15.2 billion in assets on behalf of some of the world's most well-known institutional and private investors. For more information, please visit www.centersquare.com.



For more information about CenterSquare's Service Property investment strategy, please contact:



Rob Holuba
*Managing Director,
Private Real Estate*
rholuba@CenterSquare.com