

CenterSquare Continues Momentum in Single-Family Rental Sector with Acquisition of Nashville-Based Dartford Townhomes



Class-A Community of 57 Build-to-Rent Units to be Developed with Repeat Partner Haven Realty Capital

We are pleased to announce that CenterSquare, in a joint venture with Haven Realty Capital, has acquired Dartford Townhomes, a 57-unit build-to-rent townhome community in the Nashville suburb of Spring Hill. The Property is under construction by a regional home builder and will be acquired in phases over the course of 2022 as the townhomes are completed. Dartford is CenterSquare's third build-to-rent investment with Haven Realty Capital, and fourth single-family rental property investment made in the past year.

The Dartford townhomes will provide a high quality, spacious housing option to a market that represents one of the fastest growing regions in the United States. The townhomes feature 1,680 square foot, two-story units with 3-bedroom, 2.5-bathroom floor plans with attached garages and private outdoor patios. The interiors include stainless steel appliances, granite countertops, walk-in pantries and closets. Nashville continues to be a top destination for corporations and professionals alike and is indicative of the thriving Sunbelt markets that CenterSquare has targeted as part of its residential investment strategy.

"We continue to see robust investment opportunities within the build-to-rent single-family rental space, specifically in the Sunbelt markets," said Chris Picyk, Vice President of Private Real Estate for CenterSquare. "We are pleased to be in the position of meeting the unique needs of today's modern households who are seeking a high-quality life at a reasonable cost and look forward to working with our repeat partner to deliver on this value proposition."

About CenterSquare:

Founded in 1987, **CenterSquare Investment Management** is an independent, employee-owned real asset manager focused on listed real estate, private equity real estate and private real estate debt. As a trusted fiduciary, our success is firmly rooted in aligning our interests with those of our clients, partners and employees. CenterSquare is headquartered in suburban Philadelphia, with offices in New York, Los Angeles, London and Singapore. With more than \$15 billion in assets under management (December 2021), CenterSquare and its affiliates are proud to manage investments on behalf of some of the world's most well-known institutional and private investors.

About Haven Realty Capital:

Haven Realty Capital is a Los Angeles-based real estate investment and management firm focusing on the acquisition and development of single family and multifamily assets in select markets throughout the United States. Founded in 2010, Haven was an early entrant in the single-family rental industry where it owned and operated approximately 10,000 SFR rental homes in six states at its peak. Haven currently has approximately \$1 billion in rental communities under development and management with assets located in California, Nevada, Arizona, Texas, Tennessee, Georgia, Idaho, Illinois, North Carolina, South Carolina, and Washington.

For more information about CenterSquare's Single-Family Rental Investment Strategies, please contact:



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